

EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 18/07/2007 05:00

Well Name Fortescue A4c		
Rig Name Rig 175	Company International Sea Drilling LTD (ISDL)	
Primary Job Type Drilling and Completion	Plan D&C	
Target Measured Depth (ftKB) 10,817.0	Target Depth (TVD) (ftKB) 8,090.2	
AFE or Job Number L0501H007	Total Original AFE Amount 7,909,197	Total AFE Supplement Amount
Daily Cost Total 264,357	Cumulative Cost 3,274,789	Currency AUD
Report Start Date/Time 17/07/2007 05:00	Report End Date/Time 18/07/2007 05:00	Report Number 9

Management Summary

PTSM and JSA review held as required. Run 7" production casing from 86m to 2058m. Service rig. Circulate 1x b/u @ 5 bbls/min. Run 7" production casing from 2058m to 2654m.

Activity at Report Time

Running 7" production casing @ 2654m.

Next Activity

Continue to run 7" production casing from 2654m.

Daily Operations: 24 HRS to 18/07/2007 06:00

Well Name Snapper A19		
Rig Name Rig 22	Company Imperial Snubbing Services	
Primary Job Type Plug and Abandonment Only	Plan Plug and Abandon	
Target Measured Depth (ftKB) 3,084.0	Target Depth (TVD) (ftKB)	
AFE or Job Number 40000470 / 40000477	Total Original AFE Amount 1,516,470	Total AFE Supplement Amount 1,804,000
Daily Cost Total 89,756	Cumulative Cost 2,760,637	Currency AUD
Report Start Date/Time 17/07/2007 06:00	Report End Date/Time 18/07/2007 06:00	Report Number 35

Management Summary

Continue Rih from 373m with casing spear. Engage casing at 798.9m and recover 5m. Circulate bottoms-up to clean returns and POOH. RIH with casing spear to recover casing section at 820m. Weather has deteriorated to ~50kts and high gusts. WOW for rest of reporting period.

Activity at Report Time

Waiting on weather, 50kts+

Next Activity

RIH, engage and recover casing from 820m.

Daily Operations: 24 HRS to 18/07/2007 06:00

Well Name Bream B1		
Rig Name Wireline	Company Halliburton / Schlumberger	
Primary Job Type Well Servicing Workover	Plan Plug & secure	
Target Measured Depth (ftKB) 7,012.1	Target Depth (TVD) (ftKB)	
AFE or Job Number 46000485	Total Original AFE Amount 85,000	Total AFE Supplement Amount
Daily Cost Total 15,636	Cumulative Cost 23,452	Currency AUD
Report Start Date/Time 17/07/2007 06:00	Report End Date/Time 18/07/2007 06:00	Report Number 2

Management Summary

Pump 90 Barrels of sea water, set 2-750" POP in the end of the tubing 2137 mtrs MDKB and pressure test, test all OK, run in hole and recover the Circulating valve from 1084 mtrs MDKB and start circulating with inhibited sea water.

Activity at Report Time

SDFN

Next Activity

Change out Gas Lift valves & Secure the well